

Pleasant Grove

June 30, 2007

REDEVELOPMENT AGENCY

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Pleasant Grove RDA for the fiscal year ending June 30, 20 07, as approved and adopted by resolution dated June 6, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

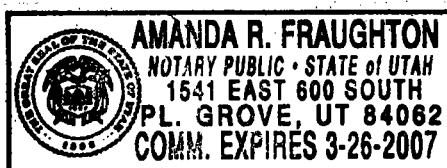
was held on June 6, 2006.

Signed:

Budget Officer or Agency Director

Subscribed and sworn to this 7th

day of June, 2006.

(Notary Public)

Pleasant Grove
Redevelopment Agency

2006-07

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	178,416	270,850	270800
	Prior Years' Tax Increment - Delinquent	0	0	
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	137,336	50,450	50150
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	TOTAL REVENUES	315,752	321,300	320,950

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services			
	Other:			
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Debt Service	315,752	321,300	320950
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	315,752	321,300	320,950

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RESOLUTION NO. 2006-021

A RESOLUTION OF THE CITY COUNCIL OF PLEASANT GROVE CITY, UTAH COUNTY, UTAH, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2006 AND ENDING JUNE 30, 2007.

WHEREAS, the Pleasant Grove City Council have held several budget workshops; and **WHEREAS**, many hours have been spent in preparation of the 2006/2007 budget; and

WHEREAS, notice of a public hearing was published in a newspaper of general circulation, as required by law, to receive public input regarding the tentative 2006/2007 budget; and

WHEREAS, a copy of the tentative 2006/2007 budget was made available for public review at the office of the City Recorder for a period of at least ten (10) days prior to the adoption of the final budget, as stipulated in Utah Code Annotated 10-6-112; and

WHEREAS, a public hearing was held on the 6th day of June, 2006 where the Pleasant Grove City Council took public comment on the proposed budget; and

WHEREAS, the final budget includes the Pleasant Grove Redevelopment Agency (RDA) budget; and

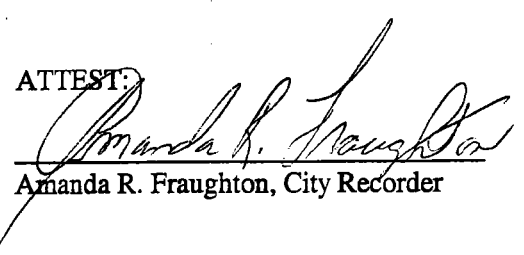
WHEREAS, the final budget includes the allocation of revenue from the water, sewer and other enterprise funds to the general fund; and

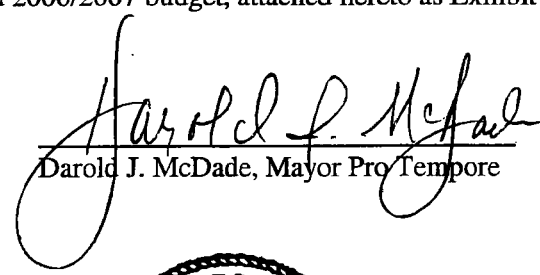
WHEREAS, the Pleasant Grove City Council has considered input from staff and the public.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Pleasant Grove City, Utah County, State of Utah, does hereby adopt the proposed 2006/2007 budget, attached hereto as Exhibit "A."

Dated: June 6, 2006

ATTEST:


Amanda R. Fraughton, City Recorder


Darold J. McDade, Mayor Pro Tempore

